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February 3, 1992

A regular meeting of the Board of Trustees, Langford, S. D. was held at 8:00 PM February 3, 1992. President Nelson called the meeting to order with Trustees Bruce Likness and Montfred Liknes in attendance. The minutes of the regular meeting held on January 6, 1992 were read and approved as read. The Finance Officer gave the following report:

	GENERAL	ENTERPRISE
Balance 12-31-91	33,449.93	295,392.94
Receipts	1,777.38	15,984.87
Expenditures	7,215.49	13,264.05
Balance 1-31-92	28,011.82	298,113.76

Trustee Montfred Liknes moved, seconded by Trustee Bruce Likness to authorize and approve expenses to the S.D. Municipal League District meeting to be held in Hecla on April 22, 1992. Aye all.

Trustee Bruce Likness moved, seconded by Trustee Montfred Liknes to select Express Communications for in-state long distance calling and to select AT&T for out-of-state long distance calling. Aye all.

The annual report for the Town of Langford was submitted by the Finance Officer. It was reviewed by the Board and it was noted that with the increase in Garbage fees, there would be insufficient revenues from the existing garbage rates to cover the expenses. There was no action to increase rates to Langford residents at this time because there was a balance of $4,213.36 in the garbage fund. The rates would be reviewed again at a later date. The Board authorized the purchase of a dumpster at a cost of $628.00 delivered. The dumpster would come from a manufacturer in Valley City, N.D. The other bid received was from Webster, S.D. for a price of $700.00 to $725.00 with no delivery specified.

Trustee Montfred Liknes moved, seconded by Trustee Bruce Likness to authorize an ad to be run in the Langford Bugle on re-cycling which would give additional details on this matter. Aye all. Trustee Montfred Liknes moved, seconded by Trustee Bruce Likness to hold a public hearing on the grant application for improvements on the school athletic field, such hearing to be held at the Community Hall on February 13, 1992. Aye all.

Trustee Bruce Likness moved, seconded by Trustee Montfred Liknes to approve and authorize payment of the following bills: Aye all.

GENERAL		
Salaries		2,213.50
Langford State Bank	OASI/WHT	684.47
Dugdales LP Gas	Propane	117.60
Sully Buttes Telephone Coop	Telephones	50.14
Swearingen Service	Gas	74.19
Dennis Nelson	Mileage	7.56
Montfred Liknes	Mileage	7.56
Sherman Olson	Mileage	17.01
DaMar Farmers Elev	Fuel Oil	88.25
Langford Bugle	Proceedings, Envelopes	109.73

ELECTRIC		
Salaries		234.00
N.W. Public Service Co.	Current	2,581.87
N.W. Public Service Co.	Repairs on Transformer	99.49
Western Area Power Admin.	Current	2,021.14
S.D. State Treasurer	Sales Tax	289.77
WATER		
BDM Rural Water System	Min.Chg., Usage	1,118.00
GARBAGE		
AA Sanitation	Service	625.00
LIQUOR		
Al Beverages, Inc.	Invoices	724.60
Aberdeen Beverage, Inc.	Invoices	376.10
J. A. Dady Dist, Inc.	Invoices	849.80
SODAK Dist Co.	Invoices	711.34
Johnson Bros., Famous Brands	Invoices	847.21

Trustee Bruce Likness moved, seconded by Montfred Liknes to approve and authorize forwarding the Annual Report to the S. D. Department Of Legislative Audit. Aye all.

There being no further business to come before the Board, Trustee Bruce Likness moved, seconded by Trustee Montfred Liknes to adjourn at 10:00 PM. Aye all. The next regular meeting was scheduled to be held on March 2, 1992.

Dennis L. Nelson
Town President

ATTEST: Sherman L. Olson
Sherman L. Olson
Finance Officer

Published 2-12-92

Exhibit I

TOWN OF LANGFORD, SD
STATEMENT OF FUND CASH BALANCES
ALL FUNDS
For the Year Ended December 31, 1991

	General Fund	LIBRARY FUND	ELECTRIC FUND	WATER FUND	SEWER FUND	GARBAGE FUND	LIQUOR FUND	Total
Cash Assets:								
Cash in Checking Accounts	1,742.19	226.22	37,353.17	8,420.72	12,946.34	4,213.36	12,359.35	77,261.35
Change and Petty Cash			100.00					100.00
Passbook Savings								
Savings Certificates	30,000.00		170,000.00	10,000.00	20,000.00		20,000.00	250,000.00
U. S. SAVINGS BONDS		1,481.52						1,481.52
FUND CASH BALANCES (Note 1)	31,742.19	1,707.74	207,453.17	18,420.72	32,946.34	4,213.36	32,359.35	328,842.87

Municipal funds are deposited or invested with the following depositories:

LANGFORD STATE BANK, LANGFORD, SD 57454	327,361.35
U. S. SAVINGS BONDS	1,481.52
TOTAL	328,842.87

Note 1: These amounts must equal the amounts stated on the bottom line of Exhibit II, page 2.

TOWN OF LANGFORD, SD 57454
STATEMENT OF CHANGES IN FUND CASH BALANCES
ALL FUNDS
For the Year Ended December 31, 1991

	General Fund	LIBRARY Fund	ELECTRIC Fund	WATER Fund	SEWER Fund	GARBAGE Fund	LIQUOR Fund	Total
Receipts (Source):								
GENERAL PROPERTY TAXES	13,354.88							13,354.88
PENALTIES & INTEREST ON DELINQUENT TAXES	57.61							57.61
LICENSES & PERMITS	2.00							2.00
STATE SHARED REVENUES	11,009.90							11,009.90
PERSONAL PROPERTY TAX REPLACEMENT	2,764.00							2,764.00
PUBLIC SAFETY	2,217.37							2,217.37
HIGHWAYS, STREETS & BRIDGES	1,098.72							1,098.72
COURT FINES & COSTS	-0-							-0-
OTHER FINES (UTILITY)	180.00							180.00
INTEREST EARNED	19,276.74	86.88						19,363.62
RENTALS	4,895.52							4,895.52
OTHER	1,680.64	797.75						2,478.39
CHARGES FOR GOODS & SERVICES			96,164.90	29,489.21	7,075.37	8,276.00	39,480.22	180,485.70
SALES TAX			3,336.68					3,336.68
Total RECEIPTS	56,537.38	884.63	99,501.58	29,489.21	7,075.37	8,276.00	39,480.22	241,244.39

TOWN OF LANGFORD, SD
STATEMENT OF CHANGES IN FUND CASH BALANCES
ALL FUNDS
For the Year Ended December 31, 1991

	General Fund	LIBRARY Fund	ELECTRIC Fund	WATER Fund	SEWER Fund	GARBAGE Fund	LIQUOR Fund	Total
DISBURSEMENTS:								
LEGISLATIVE	2,919.26							2,919.26
EXECUTIVE	137.26							137.26
ELECTIONS	26.24							26.24
FINANCIAL ADMIN.	6,011.92							6,011.92
SALARIES/FRINGE	2,001.64							2,001.64
OTHER - GOV'T BLDGS								
ADS, TELEPHONE	2,153.96							2,153.96
POLICE	-0-							-0-
FIRE	2,381.88							2,381.88
HIGHWAYS & STREETS	3,485.32							3,485.32
VEHICLE REPAIRS, GAS	4,272.70		102.26					4,374.96
SALARIES/FRINGE	2,736.68							2,736.68
RECREATION	207.18							207.18
PARKS	910.74							910.74
LIBRARY	999.00	845.70						1,844.70
SALARIES/FRINGE	1,189.49							1,189.49
CAPITOL IMPROVEMENTS	31,234.14							31,234.14
PERSONAL SERVICES			14,244.38	4,300.57		1,172.84		19,717.79
REPAIRS, SUPPLIES								
CONTRACTS			3,264.56	2,621.45	546.45	6,680.00		13,112.46
MATERIALS			40,066.32	11,568.00			36,291.10	87,925.42
MINIMUM CHARGE				4,200.00				4,200.00
OTHER - SALES TAX DUES			4,147.74	160.08				4,307.82
Total Disbursements	65,667.91	845.70	61,825.26	22,850.10	546.45	7,852.84	36,291.10	195,879.36

TOWN OF LANGFORD, SD
STATEMENT OF CHANGES IN FUND CASH BALANCES
ALL FUNDS
For the Year Ended December 31, 1991
(continued)

	General Fund	LIBRARY Fund	ELECTRIC Fund	WATER Fund	SEWER Fund	GARBAGE Fund	LIQUOR Fund	Total
Transfers In	10,000.00							10,000.00
Transfers (Out)			(10,000.00)					(10,000.00
Excess of Receipts and Transfers In Over (Under) Disbursements and Transfers Out	869.47	38.93	27,676.32	6,639.11	6,528.92	423.16	3,189.12	45,365.03
Fund Cash Balance, January 1, 1991	30,872.72	1,668.81	179,776.85	11,781.61	26,417.42	3,790.20	29,170.23	283,477.84
Adjustments:								
Restated Fund Cash Balance, January 1, 1991	30,872.72	1,668.81	179,776.85	11,781.61	26,417.42	3,790.20	29,170.23	283,477.84
FUND CASH BALANCE, DECEMBER 31, 1991	31,742.19	1,707.74	207,453.17	18,420.72	32,946.34	4,213.36	32,359.35	328,842.87

Exhibit III

TOWN OF LANGFORD, SD
STATEMENT OF CHANGES IN FIXED ASSETS
For the Year Ended December 31, 1991

	Balance 1/1/91	Additions	Deletions	Balance 12/31/91
Land	6,450.00			6,450.00
Buildings and Structures	77,315.80			77,315.80
Improvements Other Than Buildings	510,895.40			510,895.40
Machinery and Equipment	108,132.82	55,705.77	11,630.00	152,208.59
Construction Work in Progress				
TOTAL	702,794.02	55,705.77	11,630.00	746,869.79

Exhibit IV

TOWN OF LANGFORD, SD
STATEMENT OF CHANGES IN LONG-TERM DEBT
For the Year Ended December 31, 1991

	General Obligation	Revenue	Special Assessment	Other	Total
Debt Payable, January 1, 1991					-0-
Add New Issues:					
Less Debt Retired	( )	( )	( )	( )	( )
DEBT PAYABLE, DECEMBER 31, 1991					-0-

Note: Amounts reported do not include interest.

Exhibit V

TOWN OR CITY OF LANGFORD, SD
STATEMENT OF REVENUES, EXPENSES AND NET INCOME
LIQUOR FUND
For the Year Ended December 31, 1991

	On-Sale Operation			Off-Sale Operation			
	Liquor Sales	Beer Sales	Other Sales	Liquor Sales	Beer Sales	Operating Agreements	Total
Sales (Net)						39,480.22	39,480.22
Cost of Sales:							
Inventory, January 1, 1991 (At Cost)							
Purchases (Net)							
Goods Available							
Less Inventory, December 31, 1991 (At Cost)							
Total Cost of Sales						36,291.10	36,291.10
GROSS PROFIT						3,189.12	3,189.12
Operating Expenses:							
Net Operating Income							
Add Nonoperating Revenue							
Operating Transfer In							
Less Nonoperating Expenses:							
Operating Transfers Out							( )
NET INCOME (LOSS)							3,189.12