March 4, 1996

A regular meeting of the Board of Trustees, Langford, SD was held at 7:00 PM March 4, 1996. President Montfred M Liknes called the meeting to order with Trustees Bruce Liknes, Dennis Nelson in attendance. Don Foote also in attendance.

Minutes of the February 5, 1996 meeting were read and approved as read. The Finance Officer then gave the Financial Report w hich was approved as read.

Trustee Likness moved, second by Trustee Nelson to authorize and approve expenses to the SD Municipal League District meeting to be held at Big Stone City, SD on April 2, 1996. Aye All.

Trustee Likness moved second by Trustee Nelson to authorize and approve expense to the BDM Rural Water Annual meeting in Britton, SD on March 12, 1996. All aye.

The Finance Officer reported that a petition had been filed by Montfred M Liknes for the vacant Trustee position, a three year term.

Trustee D Nelson moved, second by Trustee B Likness to approve and authroize forwarding the Annual REport to the SD Dept. of Legislative Audit. Aye all.

Trustee D Nelson moved second by Trustee B Likness to authorize destruction of the following material in accordance with Common records Retention and Destruction Schedules of 1985. Aye all. General correspondence up through 1993; and the following up thru 1994; Duplicateutility bills; SD State and Local Govt Employee SS Contributions reports; Form 941E; Quarterly Return of Witheld Federal Income Tax; Employers REport of Wages Paid to each Employee; Quarterly Cont. and WAge report for UI; Form W-2, Wage & Tax Statement; Form W-3, TRansmittals; LIAP reports andforms; Duplicate LIquor INvoices; Paid INvoices and claim Vouchers; Bank Statements Deposit Slips, and cancelled checks with Duplicates.

Motion made by TRustee B Likness, second by Trustee D Nelson to approve and authorize Pres. Monte Liknes to sign the applicaiton of Steven & Michelle Swanson to build a new house on Lots 11 & 12 of Block 33. All voted aye.

The Board will convene as the local Tax Equaliza tion Board on March 18th thru March 22nd 1996. All appeals to the local Board must be filed in writing by March 14, 1996.

The Board reviewed the Surface Water Discharge Permit No. SD-002270f which is effective from March 1, 1996 thru December 31, 2000.

Trustee D Nelson moved, second by Trustee B Likness to approve and authorize payment of the following bills:

GENERAL FUND

Salaries/OASI	Feb.	1,055.87
Sully Buttes	Rent	46.96
Evergreen Supply	Recharge Fire Ext.	100.05
DANKO Emergency Dquip	Supp for Fire Dept.	438.25
Dept of Rev.	Lics for vehicles	30.93
Holland Bro. Oil	Rpr Tire	90.00
Liknes Bros Imp	Supp	4.43
Amundson Electric	Rpr & Labor	101.21
DaMar Elv.	Fuel,Propane etc	302.56
Brick Progane	Fuel	246.58
Langford Bugle	Notice	9.76
SD Municipal League	Annual meeting Exp.	28.00

ELECTRIC FUND		
Salary/OASI	Feb.	1342.78
SD State Treas.	Sales Tax	343.34
NW Public Serv	KW Purch	2653.91
Dept of Energey	KW Purch	2787.50
WATER FUND		
Salary/OASI	Feb	415.87
BDM Rural Water	Purchses	1232.00
SD Assoc of Rural Water	Annual Dues	100.00
Dept of Rev.	Lab test	10.00
GARBAGE FUND		
Salary/OASI	Feb	151.23
SD State Treas.	Sales Tax	40.72
George's Sanitation	per contract	955.00

There being no further business to come before the Board, motion was made by Trustee B Likness, second by Trustee D Nelson to adjourn. Motion carried.

Next regular meeting will be A pril 8, 1996 at 7:00 PM.

ATTEST: Raymond Carson
Raymond Carson-Finance Officer

Montfred M Liknes
President- Montfred M Liknes

Exhibit I

MUNICIPALITY OF LANGFORD

STATEMENT OF FUND CASH BALANCES

ALL FUNDS

For the Year Ended December 31, 1995

	Library	General Fund	ELECTRIC	WATER	SEWER	GARBAGE	LIQUOR	CO	Total
Cash Assets:	329.30								
Cash in Checking Accounts		-(15,948.17)	87,791.90	5,439.02	10,911.44	11,031.08	4.022.97	212.50	103,790.04
Change and Petty Cash			100.00						100.00
Passbook Savings									
Savings Certificates		50,000.00	125,094.78	30,000.00	10,000.00				215,094.78
U S Bonds	1481.52								1,481.52
	$1810.82								
FUND CASH BALANCES (Note 1)		34,051.83	212,986.68	35,439.02	20,911.44	11,031.08	4,022.97	212.50	320,466.34

Municipal funds are deposited or invested with the following depositories:

LANGFORD STATE BANK - LANGFORD, SD	318,984.82
U S Savings Bonds	1,481.52
TOTAL	320,466.34

Note 1: These amounts must equal the amounts stated on the bottom line of Exhibit II, page 3.

MUNICIPALITY OF LANGFORD
STATEMENT OF RECEIPTS, DISBURSEMENTS AND CHANGES IN FUND CASH BALANCES
ALL FUNDS
For the Year Ended December 31, 1995

	General Fund	ELECTRIC Fund	WATER Fund	SEWER Fund	GARBAGE Fund	LIQUOR Fund	CO Fund	Total
Receipts (Source):								
311 Property Taxes	11,357.53							11,357.53
313 Sales Tax								
316 911 Telephone Surcharge								
319 Other Taxes	26.70							26.70
320 Licenses and Permits								
331 Federal Grants								
335.1 Bank Franchise Tax	42.12							42.12
335.2 Motor Vehicle Commercial Prorate								
335.3 Liquor Tax Reversion	1,416.36							1,416.36
335.4 Motor Vehicle Licenses (5%)	2,946.65							2,946.65
335.6 Fire Insurance Premium Reversion								
335.7 Liquor License Reversion								
335.8 Local Government Highway and Bridge Fund								
338.1 County Road Tax (25%)								
338.2 County Highway and Bridge Reserve Tax (25%)	8,674.38							8,674.38
338.3 County Wheel Tax	1,212.00							1,212.00
339								
340 Charges for Goods and Services	4,433.37							4,433.37
350 Fines and Forfeits	310.00							310.00
361 Earnings on Deposits and Investments	10,784.70							10,784.70
369 Other Revenues	5,230.56							5,230.56
380.5 Lottery Revenues								
380 Enterprise Fund Revenues								
382.1 Metered Sales		120,868.69						120,868.69
382.9 Other		17,838.50						17,838.50
381.1 Metered Bulk Sales			30,374.02					30,374.02
383.1 Charges				14,756.94				14,756.94
388.1 Collections Fees					15,541.00			15,541.00
380.08 Operating Agreement						8,101.32		8,101.32
Capitol Outlay							13,656.71	13,656.71
Total Receipts	46,434.37	138,707.19	30,374.02	14,756.94	15,541.00	8,101.32	13,656.71	267,571.55

MUNICIPALITY OF LANGFORD

STATEMENT OF RECEIPTS, DISBURSEMENTS AND CHANGES IN FUND CASH BALANCES

ALL FUNDS

For the Year Ended December 31, 1995

(continued)

	Libgard General Fund	ELECTRIC Fund	WATER Fund	SEWER Fund	GARBAGE Fund	LIQUOR Fund	CO Fund	Total
Disbursements (Function):								
410 General Government	22,400.09						1,050.00	23,450.09
421 Police	10,573.32							10,573.32
422 Fire	3,444.49						25,000.00	28,444.49
431 Highways and Streets	21,867.27							21,867.27
432.3 Solid Waste Collection								
432.4 Solid Waste Disposal					13,458.14			13,458.14
432.5 Sewage				3,058.13			2,094.12	5,152.25
433 Water			23,322.10					23,322.10
434 Electric		77,616.37						77,616.37
440 Health and Welfare								
450 Culture-Recreation	7,239.16							7,239.16
460 Conservation and Development								
470 Debt Service				13,396.52				13,396.52
480 Intergovernmental Expenditures								
490 Miscellaneous								
499 Liquor						4,290.07		4,290.07
Total Disbursements	65,524.33	77,616.37	23,322.10	16,454.65	13,458.14	4,290.07	28,144.12	228,809.78
Transfers In	29,234.00			452.96			14,039.16	43,726.12
Transfers (Out)		22,500.00	7,000.00	1,539.16		12,234.00	452.96	43,726.12

MUNICIPALITY OF LANGFORD
STATEMENT OF RECEIPTS, DISBURSEMENTS AND CHANGES IN FUND CASH BALANCES
ALL FUNDS
For the Year Ended December 31, 1995
(continued)

	Library Inc. General Fund	ELECTRIC Fund	WATER Fund	SEWER Fund	GARBAGE Fund	LIQUOR Fund	CO Fund	Total
Excess of Receipts and Transfers In Over (Under) Disbursements and Transfers Out	10,144.04	38,590.82	51.92	(-2,783.91)	2,082.86	(-8,422.75)	(901.21)	38,761.77
Fund Cash Balance, January 1, 1995	25,718.61	174,395.86	35,387.10	23,695.35	8,948.22	12,445.72	1,113.71	281,704.57
Adjustments:								
Restated Fund Cash Balance, January 1, 1995	25,718.61	174,395.86	35,387.10	23,695.35	8,948.22	12,445.72	1,113.71	281,704.57
FUND CASH BALANCE, DECEMBER 31, 1995	35,862.65	212,986.68	35,439.02	20,911.44	11,031.08	4,022.97	212.50	320,466.34

MUNICIPALITY OF LANGFORD

STATEMENT OF CHANGES IN FIXED ASSETS

For the Year Ended December 31, 1995

	Balance 1/1/95	Additions	Deletions	Balance 12/31/95
Land	22,200.00			22,200.00
Buildings and Structures	77,315.80			77,315.80
Improvements Other Than Buildings	950,673.61			950,673.61
Machinery and Equipment	156,088.79	29,302.00	4,700.00	180,690.79
Construction Work in Progress				
TOTAL	1,206,278.20	29,302.00	4,700.00	1,230,880.00

MUNICIPALITY OF LANGFORD
STATEMENT OF CHANGES IN LONG-TERM DEBT
For the Year Ended December 31, 1995

	General Obligation Bonds	Revenue Bonds	Special Assessment Bonds	Other	Total
Debt Payable, January 1, 1995				110,026.74	110,026.74
Add New Issues:					
Less Debt Retired	( )	( )	( )	(10,171.44)	(10,171.44)
DEBT PAYABLE, DECEMBER 31, 1995				99,855.30	99,855.30

Note: Amounts reported do not include interest.

MUNICIPALITY OF LANGFORD

Exhibit V

STATEMENT OF REVENUES, EXPENSES AND NET INCOME

LIQUOR FUND

For the Year Ended December 31, 1995

	On-Sale Operation			Off-Sale Operation			
	Liquor Sales	Beer Sales	Other Sales	Liquor Sales	Beer Sales	Operating Agreements	Total
Lottery Sales							
Other Sales (Net)							
Cost of Sales:							
Inventory, January 1, 1995 (At Cost)							
Purchases (Net)							
Goods Available						8101.32	8,101.32
Less Inventory, December 31, 1995 (At Cost)							
Total Cost of Sales							
GROSS PROFIT							
Operating Expenses:							
						4,290.07	
							4,290.07
Net Operating Income							
Add Nonoperating Revenue							
Operating Transfer In							
Less Nonoperating Expenses:							
Operating Transfers Out							( )
NET INCOME (LOSS)							3,811.25