February 3, 1997

A regular meeting of the Board Of Trustees, Langford,SD was held at 7:00 PM February 3, 1997. President Bruce Likness called the meeting to order with Trustees Dennis Nelson and Montfred Liknes present. Also in attendance were Don Foote and Sherman Olson.

Minutes of the regular meeting held on January 6, 1997 were read and approved as read. The Finance Officer gave the financial report which was approved as read.

Motion was made by Trustee Nelson, second by Trustee Montfred Liknes to approve and authorize payment of the following bills: Aye all.

GENERAL FUND		
Salaries	Jan	687.93
SD Wheat Grower's Assn	Fuel Oil	147.46
DaMar Farmer's Elev	Oil, Fuel, Filter. Fluid	234.59
Sully Buttes Telephone	Telephones	56.43
Brick Propane	Propane	862.51
American Linen Supply	Floor Mat	12.00
H.C. Clark Implement	Hose & O Ring	118.75
Amundson Electric	Repairs, Library Fire Hall, Sr. Ctr	519.11
Plainsco, Inc	~~KXXXXXXXXX~~ Hydrant Markers	150.78
Jensen Auto Service	Gas	103.05
Langford Bugle	Proceedings, Notices, Supplies	262.68
Langford State Bank	Withholding Taxes	981.74
ELECTRIC		
AMUNDSON Electric	Install Load Management Meters	1,412.75
Plainsco, Inc.	Bulbs	124.42
NW Public Service Co.	KW Purchase	3,019.12
Western Area Power Admin	KW Purchase	2,899.49
Salaries	Jan	1.189.60
Marilyn Foote	Meter reading	42.00
WATER SD State Treasurer	Sales Tax	360.25
Salaries	Jan	378.49
BDM Rural Water System	Min. Chg & Usage	1,296.50
Dept of Revenue	Lab Tests	10.00
GARBAGE		
Salaries	Jan	137.63
SD State Treasurer	Sales Tax	41.92
George's Sanitation	Garbage Service	1,100.00

Motion made by Trustee Nelson, second by Trustee Montfred Liknes to authorize the Finance Officer to attend the FEMA meeting in Britton SD on February 5, 1997 and reimburse for expenses in connection therewith. Aye all.

Motion made by Trustee Nelson, second by Trustee Montfred Liknes to approve the Liquor contract addendum with Swede's corner and authorize President Bruce Likness to sign same. Aye all.

The Annual Finance Report was reviewed and discussed. Trustee Montfred Liknes moved, secondby Trustee Nelson to approve the report as submitted and authorized forwarding to the SD State Dept of Legislative Audit. Aye all.
Trustee Nelson moved, second by Trustee Montfred Liknes to authorize the Finance Officer to transfer the balance of $3,529.70 from the liquor fund as an ending balance in the Enterprise Operations to the ~~Library~~ Liquor fund in the General Fund Operations.

Gordon Amundson entered the meeting at 7:45 PM and reported onthe status of Load Management installations. As more meters were needed to complete most hot water heaters and air conditioners in the town, Motion was made by Trustee Nelson, second by Trustee Montfred Liknes to order 50 additional meters. Aye all. The Finance Officer was instructed to order the meters and to set the timers at a different setting.

A letter from the SD State Legislative Audit Office on the 1995 Annual Report was reviewed with no corrective action to be taken.

The Finance Officer was instructed to contact Sully Buttes to request a meeting with a representative to review the cable service in Langford.

There being no further bus iness to come before the Board, Trustee Nelson moved, second by Trustee Montfred Liknes to adjourn. Aye all. The next regular meeting was scheduled for March 3, 1997.

ATTEST: Sherman L. Olson, Finance Officer

Bruce A. Likness, President

Exhibit I

MUNICIPALITY OF LANGFORD SD
STATEMENT OF FUND CASH BALANCES
ALL FUNDS
For the Year Ended December 31, 1996

	General Fund	LIBRARY	ELECTRIC	WATER	Enterprise Funds SEWER	GARBAGE	LIQUOR	Total
Cash Assets:								
Cash in Checking Accounts	(30,080.47)	352.68	86312.39	6,083.76	1,989.61	12,101.64	3,529.70	80,289.31
Change and Petty Cash			100.00					100.00
Passbook Savings								
Savings Certificates	50,000.00		158,491.30	30,000.00	10,000.00			248,491.30
U.S. BONDS		1,481.52						1,481.52
101 FUND CASH BALANCES (Note 1)	19,919.53*	1,834.20*	244,903.69	36,083.76	11,989.61	12,101.64	3,529.70	330,362.13

*NOTE: GENERAL & LIBRARY FUND COMBINED IN EXHIBIT II

Municipal funds are deposited or invested with the following depositories:

LANGFORD STATE BANK, LANGFORD, SD	328.880.61
U.S. SAVINGS BOND	1,481.52
TOTAL	330,362.13

Note 1: These amounts must equal the amounts stated on the bottom line of Exhibit II, page 3.

MUNICIPALITY OF LANGFORD, SD
STATEMENT OF RECEIPTS, DISBURSEMENTS AND CHANGES IN FUND CASH BALANCES
ALL FUNDS
For the Year Ended December 31, 1996

					Enterprise Funds			
	LIBRARY & General Fund	ELECTRIC Fund	WATER Fund	SEWER Fund	GARBAGE Fund	LIQUOR Fund	Fund	Total
Receipts (Source):								
311 Property Taxes	10,130.79							10,130.79
313 Sales Tax								
316 911 Telephone Surcharge								
311-319 Other Taxes (319)	52.57							52.57
320 Licenses and Permits	64.00							64.00
331 Federal Grants								
335.1 Bank Franchise Tax	24.58							24.58
335.2 Motor Vehicle Commercial Prorate								
335.3 Liquor Tax Reversion	1,407.81							1,407.81
335.4 Motor Vehicle Licenses (5%)	3,098.88							3.098.88
335.6 Fire Insurance Premium Reversion	1,037.27							1,037.27
335.7 Liquor License Reversion								
335.8 Local Government Highway and Bridge Fund								
337 State Aid in Lieu of Property Taxes (the 20% from the county)								
338.1 County Road Tax (25%)								
338.2 County Highway and Bridge Reserve Tax (25%)	6,181.85							6,181.85
338.3 County Wheel Tax	1,070.40							1,070.40
331-339 Other Intergovernmental Revenue (339)								
341-349 Charges for Goods and Services (341)	4,840.97							4,840.97
351-359 Fines and Forfeits (351)	317.50							317.50
361 Earnings on Deposits and Investments	14,475.05							14,475.05
362 Rentals								
363-369 Other Revenues (369)	5,526.96							5,526.96

MUNICIPALITY OF LANGFORD, SD
STATEMENT OF RECEIPTS, DISBURSEMENTS AND CHANGES IN FUND CASH BALANCES
ALL FUNDS
For the Year Ended December 31, 1996
(continued)

	LIBRARY & General Fund	Enterprise Funds: ELECTRIC Fund	WATER Fund	SEWER Fund	GARBAGE Fund	LIQUOR Fund		Total
ENTERPRISE FUNDS								
380 Enterprise Operating Revenue		128,887.98	29,514.30	14,286.63	15,539.00	4,531.73		192,759.64
380.5 Lottery Revenues								
330 Operating Grants								
Total Receipts	48,228.63	128,887.98	29,514.30	14,286.63	15,539.00	4,531.73		240,988.27
Disbursements (Function):								
411-419 General Government (414)	21,364.32							21,364.32
421 Police	10,876.00							10,876.00
422 Fire	5,137.01							5,137.01
423-429 Other Public Safety (429)								
431 Highways and Streets (includes snow removal & street lights)	13,881.71							13,881.71
432 Sanitation (includes garbage & rubble sites)								
437 Cemeteries								
433-439 Other Public Works (435)								
441-449 Health and Welfare (441)								
451-459 Culture-Recreation (451)	6,078.51							6,078.51
461-469 Conservation and Development (465)								
470 Debt Service								
480 Intergovernmental Expenditures								
491 Miscellaneous								

MUNICIPALITY OF LANGFORD, SD
STATEMENT OF RECEIPTS, DISBURSEMENTS AND CHANGES IN FUND CASH BALANCES
ALL FUNDS
For the Year Ended December 31, 1996
(continued)

	LIBRARY & General Fund	ELECTRIC Fund	WATER Fund	SEWER Fund	GARBAGE Fund	LIQUOR Fund	CO Fund	Total
ENTERPRISE FUNDS								
410 Personal Services		17,171.70	5,958.89		1,814.64	25.00		24,970.23
420 Other Expenses		21,056.59	2,021.17	25,024.44	12,653.80			60,756.00
426 Materials (Cost of Goods Sold)		72,139.20	15,889.50					88,028.70
Total Disbursements	57,337.55	110,367.49	23,869.56	25,024.44	14,468.44	25.00		231,092.48
39101 Transfers In		13,396.52		15,212.50				28,609.02
51100 Transfers (Out)	5,000.00		5,000.00	13,396.52		5,000.00	212.50	28,609.02
Excess of Receipts and Transfers In Over (Under) Disbursements and Transfers Out	(14,108.92)	31,917.01	644.74	(8,921.83)	1,070.56	(493.27)	(212.50)	9,895.79
Fund Cash Balance, January 1, 1996	35,862.65	212,986.68	35,439.02	20,911.44	11,031.08	4,022.97	212.50	320,466.34
Adjustments:								
Restated Fund Cash Balance, January 1, 1996	35,862.65	212,986.68	35,439.02	20,911.44	11,031.08	4,022.97	212.50	320,466.34
FUND CASH BALANCE, DECEMBER 31, 1996	21,753.73	244,903.69	36,083.76	11,989.61	12,101.64	3,529.70	-0-	330,362.13

Exhibit III

MUNICIPALITY OF LANGFORD, SD
STATEMENT OF CHANGES IN FIXED ASSETS
For the Year Ended December 31, 1996

		Balance 1/1/96	Additions	Deletions	Balance 12/31/96
160	Land	22,200.00			22,200.00
162	Buildings and Structures	77,315.80			77,315.80
164	Improvements Other Than Buildings	950,673.61			950,673.61
166	Machinery and Equipment	156,088.79	22,671.00		178,759.79
168	Construction Work in Progress				
246	TOTAL	1,206,278.20	22,671.00		1,228.949.20

Exhibit IV

MUNICIPALITY OF LANGFORD SD
STATEMENT OF CHANGES IN LONG-TERM DEBT
For the Year Ended December 31, 1996

	General Long-Term Debt			Enterprise	
	General Obligation Bonds	Special Assessment Bonds	Other	Revenue Bonds	Total
Debt Payable, January 1, 1996			99,855.30		99,855.30
Add New Issues:					
Less Debt Retired	( )	( )	(11,899.30)	( )	(11,899.30)
DEBT PAYABLE, DECEMBER 31, 1996			87,956.00		87,956.00
	(23101)	(23103)	(23900)	(23102)	

Note: Amounts reported do not include interest.

Exhibit V

MUNICIPALITY OF LANGFORD, SD
STATEMENT OF REVENUES, EXPENSES AND NET INCOME
LIQUOR FUND
For the Year Ended December 31, 1996

	On-Sale Operation			Off-Sale Operation			
	Liquor Sales	Beer Sales	Other Sales	Liquor Sales	Beer Sales	Operating Agreements	Total
Lottery Sales							
Other Sales (Net)							
Cost of Sales:							
Inventory, January 1, 1996 (At Cost)							
Purchases (Net)							
Goods Available						4,531.73	4,531.73
Less Inventory, December 31, 1996 (At Cost)							
Total Cost of Sales							
GROSS PROFIT							
Operating Expenses:							
						25.00	
							25.00
Net Operating Income							
Add Nonoperating Revenue							
Operating Transfer In							
Less Nonoperating Expenses:							
Operating Transfers Out							( )
NET INCOME (LOSS)							4,506.73