December 11 1998

A special meeting of the Board of Trustees was held at 4:30 PM December 11, 1998. President Montfred Liknes called the meeting to order with Trustees Nelson and Bruce Likness in attendance as well as Blair Healy. Purpose of the meeting was to meet with Lenny Nolz, Field Representative of the SD Retirement System and to make determinations whether or not to enter the system. Lenny Nolz reviewed the retirement program with questions by Board members answered. Upon completion Mr. Nolz left the meeting and the Board discussed the program. It was decided to enter the program January 1, 1999 in lieu of July 1, 2000 as proposed in the meeting held on October 9, 1998. Because of this Trustee Nelson moved, Trustee Bruce Likness seconded to establish the Utility Manager's salary effective January 1, 1999 at $9.98 per hour; effective April 1, 1999 at $10.69 per hour; effective October 1, 1999 at $11.40 per hour; effective January 1, 2000 at $12.00 per hour; and consideration of a cost of living increase on January 1, 2001. Aye all.

Trustee Bruce Likness moved, Trustee Nelson seconded to designate the Utility Manager and Finance Officer as eligible employees to participate in the retirement system. Aye all.

The following Resolution was introduced, and Trustee Bruce Likness moved it s approval. BE IT RESOLVED by the Board of Trustees, Langford SD as follows:

1. The Town of Langford South Dakota will enter the South Dakota Retirement System effective January 1, 1999.

2. At which time all eligible employees will participate.

3. No Prior Service will be paid, considered or included.

ATTEST: _____ PRESIDENT: _____
Sherman L. OLSON
Finance Officer
Montfred M.. LIKNES

Motion for adoption of the foregoing resolution was seconded by Trustee Dennis Nelson.. All members voted in favor of the resolution and it was declared duly adopted by President Montfred M.. Liknes.

There being no further business to come before the Board, Trustee Nelson moved, Trustee Bruce Likness seconded to adjourn at 6:15 PM. Aye all.

SEAL OF SOUTH DAKOTA

ATTEST: _____ PRESIDENT: _____
Sherman L. OLSON
Finance Officer
Montfred M. LIKNES